

Evangelical Covenant Church of Canada
Operations Budget Snapshot

2022
ACTUAL

2022
BUDGET

2023
BUDGET
PROJECTION

		2022 ACTUAL	2022 BUDGET	2023 BUDGET PROJECTION
Income				
Churches		\$299,089	\$325,000	\$310,000
Individuals		\$131,661	\$119,000	\$93,000
Grants		\$50,000	\$31,000	\$104,000
Cost Recoveries		\$61,729	\$39,000	\$30,000
Events		\$61,336	\$30,000	\$37,500
Interest and Foreign Exchange		-\$9,640	\$1,000	\$8,000
Operations Income SubTotal		\$594,175	\$545,000	\$582,500
Restricted Income Total		\$868,216	\$831,250	\$832,500
TOTAL INCOME		\$1,462,391	\$1,376,250	\$1,415,000
Expense				
Develop Leaders		\$12,633	\$5,000	\$34,500
Love Mercy, Do Justice		\$91,674	\$60,000	\$5,500
Make and Deepen Disciples		\$23,214	\$6,000	\$10,500
Start and Strengthen Churches				\$62,000
Serve Globally		\$16,947		\$13,500
Events		\$38,090	\$30,000	\$36,000
Staffing		\$300,303	\$296,121	\$282,394
Administration		\$173,492	\$155,250	\$131,200
OPERATIONS EXPENSE		\$656,353	\$552,371	\$575,594
Fund Transfer(s)		\$30,000		\$4,000
Net Income/Loss Operations		-\$32,178	-\$7,371	\$10,906

NOTES:

The Evangelical Covenant Church of Canada's fiscal calendar ends on December 31. Budgets run from Annual Meeting (AGM) to Annual Meeting. Detailed and Audited financial statements are available.

With our shift to Fund Accounting, this Snapshot more accurately represents the cost of supporting Canada Covenant Ministries, but does not detail the significant Restricted Income that are Church Plants under our charitable covering or Global Partnership and Personnel Funds that are visible in our Detailed and Audited Financial Statements.

