

Evangelical Covenant Church of Canada  
Operations Budget Snapshot

2023  
BUDGET

2023  
ACTUAL

2024  
BUDGET  
PROJECTION

Income		2023 BUDGET	2023 ACTUAL	2024 BUDGET PROJECTION
Churches		\$310,000	\$304,705	\$315,000
Individuals		93,000	83,983	89,000
Grants		104,000	62,921	80,000
Cost Recoveries		30,000	27,702	51,000
Events		37,500	83,847	40,000
Interest and Foreign Exchange		8,000	2,267	12,000
Group Insurance + RRSP		385,000	381,441	416,735
<b>Operations Income</b>		<b>\$967,500</b>	<b>\$946,866</b>	<b>\$1,003,735</b>
Expense		2023 BUDGET	2023 ACTUAL	2024 BUDGET PROJECTION
Start+Strengthen Churches		67,500	40,868	45,700
Serve and Support Pastors+Leaders		45,000	43,209	47,500
Serve Globally		13,500	10,929	25,500
Events		36,000	53,802	46,000
Staffing		282,394	275,972	273,511
Administration		131,200	120,344	146,450
Group Insurance, + RRSP		385,000	389,895	416,735
<b>Operations Expense</b>		<b>\$960,594</b>	<b>\$935,019</b>	<b>\$1,001,396</b>
<b>OPERATING NET INCOME/LOSS</b>		<b>\$6,906</b>	<b>\$11,847</b>	<b>\$2,339</b>

<b>Restricted Income</b>	<b>760,475</b>
<b>Restricted Expense</b>	<b>870,760</b>
<b>TOTAL NET INCOME/LOSS</b>	<b>-\$98,438</b>

**NOTES:**

The Evangelical Covenant Church of Canada's fiscal calendar ends on December 31. Budgets run from Annual Meeting (AGM) to Annual Meeting. Detailed and Audited financial statements are available.

This Snapshot does not detail the significant Restricted Income that are Church Plants under our charitable covering or Global Partnership and Personnel Funds that are visible in our Detailed and Audited Financial Statements.

